

DFAS Director becomes National President of ASMC

Thomas R. Bloom, director of the Defense Finance and Accounting Service, has been named the National President of the American Society of Military Comptrollers. His term runs from July 1, 2003-June 30, 2004.

ASMC promotes individual education of the individual to improve and develop military comptrollership. Since 1948, when it was established as the Society of Military Accountants and Statisticians, the society now has grown to about 18,000 members.

"This truly is an honor for me," Bloom said. "The Department of Defense is working hard to reform the way it does the department's accounting and finance operations and the members of ASMC will no doubt be leaders in that effort. The education and accreditation efforts of ASMC will have an impact on how we conduct business for many years. I believe in the emphasis on training and education and will support the organization in every way I can."

Bloom became the director of DFAS on May 24, 1999. In this role, he oversees the day-to-day accounting and finance activities of the DoD.

DFAS employs about 16,000 DoD civilian and military personnel at 26 locations throughout the United States, Europe and the Pacific. Each year, the agency disburses over \$346.6 billion by processing 5.7 million payments to military, civilians, retirees and annuitants; 11.2 million commercial invoices and 7.3 million travel vouchers and settlements. Responsible for 267 active DoD appropriations, DFAS is the trust fund manager for \$12.5 billion in Foreign Military Sales and \$176 billion in Retirement Funds. Each year, it processes 124 million accounting transactions and handles accounts for worldwide operations and multidisciplined appropriations of DoD. Each business day, DFAS disburses in excess of \$1.3 billion in payments.